

FINANCIAL INSTRUMENTS TO
DO BUSINESS WITH IRAN

MONEY TRANSFER

Direct money transaction is NOT possible at
the moment

The solution is ...

Letter of Credits

HOW EASY IS TO ISSUE LETTER OF CREDITS

L/C's are easily issued by Iranian banks

**NOTE: Their correspondent banks are not
so many in numbers**

BIG BANKS ARE ABSENT AT THE MOMENT

Credit Swiss (CS) – United Bank
of Switzerland (UBS) – Zurich
Cantonal Bank (ZKB) and etc.

ALTERNATIVES

Exchange Offices for personal use

So again ...

For business will be through
Letter of Credits

TIME AXIS FOR EUROPEAN BANKS TO ENTER

Political and Financial pressure from United
States of America (USA)

Obama administration is trying to resolve this
issue before new presidential election

BANKS PRESENTLY ACTIVE IN IRAN

- **BCP** (Geneva, Switzerland)
- **Banque Heritage** (Geneva, Switzerland)
- **Halk Bank** (Istanbul, Turkey)
- **Bank Muscat** (Muscat, Oman)
- **Europisch-Iranische Handelsbank AG** (Hamburg, Germany)
- **KBC Bank** - (Brussels, Belgium)
- **Ares Bank** (Madrid, Spain)
- **IDB (International Development Bank)** - (Baghdad, Iraq)
- **UCO Bank** (Mumbai, India)

BANKS EXPECTING TO COME IN

Mizuho - (Tokyo, Japan)

BMCE - (Paris, France)

EXPORT RISK GUARANTEE

Sache of Italy

Has shown interest to cover the risks

SERV of Switzerland

Shown interest to cover the L/C's of 180 days Deferred Payment
